

### EXERCISE OF DELEGATED POWER

**Title :** **Lease of Office 5 and Office 6, Gateshead International Business Centre, Mulgrave Terrace, Gateshead NE8 1AN**

Gateshead Council Constitution (14<sup>th</sup> Edition - ~~July~~ <sup>2018</sup>)

Part 3 – Responsibility for Functions

Schedule 5 - Executive Functions Delegated to Managers.

Part 1 – Delegations to Individual Managers.

4. Strategic Director, Corporate Services & Governance.

Service Director, Legal, Democratic and Property Services

(29) To approve all leases granted in accordance with agreed parameters, fees and charges and external funding conditions for space within Council business centres.

Statutory Power: Section 123 of the Local Government Act (1972)

Policy: Medium Term Financial Strategy, Vision 2030, Council Plan 2015 – 2020, Corporate Asset Strategy and Management Plan 2015 – 2020.

Proposal: Lease

Property/Premises: Office 5 and Office 6, Gateshead International Business Centre, Mulgrave Terrace, Gateshead

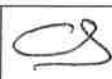
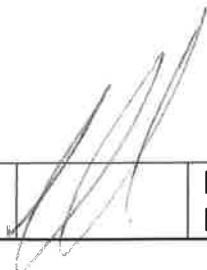


Tenant: Connectment Limited

Rent: £8,925 per annum

Term: New 5 year lease

Use: B1 Business

Comments:

Surveyor		Team Leader		Property Manager	
Approved by:	 M Barker Strategic Director, Corporate Services & Governance				
	Date: 4/6/19				